

FOR IMMEDIATE RELEASE

## **QAMCO's joint venture 'Qatalum' signs agreement with General Electric to generate more sustainable and secure power**

**Doha, Qatar; 26 May 2021:** Qatar Aluminium Manufacturing Company Q.P.S.C. (QAMCO), today announced that QAMCO's 50% owned joint venture 'Qatalum' signed an agreement with General Electric (GE) to provide five Advanced Gas Path (AGP) upgrade sets, maintenance services for a period of 15 years for equipment at its power plant and a suite of cybersecurity solutions.

The innovative AGP Gas Turbine solution is expected to enhance Qatalum's power output and improve plant efficiency, while increasing the availability of its gas turbines and lowering operational expenses by increasing the interval between their planned maintenance cycles. Importantly, the AGP solution will also reduce carbon dioxide emissions.

The 15-year maintenance service agreement is an extension of the maintenance services agreement for the GE equipment at the Qatalum power plant, which has been maintained by GE since the plant was set up in 2010. GE will also provide a comprehensive suite of cybersecurity solutions for a period of five years to address external and internal risks, including application and network security, data protection, change management, incident handling and response, data privacy, identity management and more.

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### **About QAMCO**

Qatar Aluminium Manufacturing Company Q.P.S.C. (QAMCO) was incorporated on 3 December 2018 as a Qatari shareholding company. The registered office is located at P.O. Box 3212, Doha, State of Qatar. QAMCO is a 50% shareholder in Qatalum (a joint venture of QAMCO), which is a producer and marketer of primary aluminium. QAMCO owns 50% of Qatalum's issued capital with the remaining 50% being held by Hydro Aluminium Qatalum Holding B.V.

For more information about this press release, email [qamco@qp.com.qa](mailto:qamco@qp.com.qa) or [qamco.investorrelations@qp.com.qa](mailto:qamco.investorrelations@qp.com.qa) or visit [www.qamco.com.qa](http://www.qamco.com.qa)

### **DISCLAIMER**

The companies in which Qatar Aluminium Manufacturing Company Q.P.S.C. directly and indirectly owns investments are separate entities. In this press release, "QAMCO" and "the Company" are sometimes used for convenience in reference to Qatar Aluminium Manufacturing Company Q.P.S.C.

This press release may contain forward-looking statements concerning the financial condition, results of operations and businesses of Qatar Aluminium Manufacturing Company Q.P.S.C. All statements other than statements of historical fact are deemed to be forward-looking statements, being statements of future expectations that are based on current expectations and assumptions, and involve known and unknown risks and uncertainties that could cause actual results, operations and business performance or events impacting the Company to differ materially from those expressed or as may be inferred from these statements.

There are a number of factors that could affect the realization of these forward-looking statements such as: (a) price fluctuations in crude oil and natural gas, (b) changes in demand or market conditions for the Company's products, (c) loss of market share and industry competition, (d) environmental risks and natural disasters, (e) changes in legislative, fiscal and regulatory conditions, (f) changes in economic and financial market conditions and (g) political risks. As such, results could differ substantially from those stated, or as may be inferred from the forward-looking statements contained herein. All forward-looking statements contained in this report are made as of the date of this document.

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